

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,834.3	325.6	1.45%
BSE Sensex	75,301.3	1,131.3	1.53%
GIFT Nifty*	22,954.5	+60.0	+0.26%
Dow Jones	41,581.3	-260.3	-0.62%
S&P 500	5,614.7	-60.5	-1.07%
NASDAQ Comp.	17,504.1	-304.6	-1.71%
FTSE 100	8,705.2	24.9	0.29%
CAC 40	8,114.6	40.6	0.50%
DAX	23,380.7	+226.1	+0.98%
Shanghai*	3,422.3	-7.5	-0.22%
Nikkei 225*	38,078.6	233.1	0.62%
Hang Seng*	24,740.6	595.0	2.46%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	66.7	0.0	-0.04%
Oil (Brent)	70.3	-0.1	-0.11%
Gold	3,031.6	-2.7	-0.09%
Silver	34.0	0.0	-0.06%
Copper	9,852.8	53.6	0.55%
Cotton	0.66	0.00	0.03%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	0.16
USD/INR	86.56	-0.25	-0.29
GBP/INR	112.54	0.11	0.10
EUR/INR	94.79	0.18	0.19
DX Index	103.28	-0.09	-0.09

VIX	Value	Change (Pts)	Change (%)
India VIX	13.21	-0.20	-1.49%
S&P 500 VIX Apr 24	21.70	1.19	5.80%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.682	-0.007
US 10-Year Yield	4.316	0.027

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 325 points higher at 22,834 on Tuesday.

BPCL:

The company partnered with BluJ Aerospace, ANERT & CIAL for the world's first hydrogen-powered VTOL aviation ecosystem and KPIT Tech for hydrogen mobility in Kerala.

Brigade Enterprises:

The company partnered with Gruhas to launch a ₹300 crore Earth Fund, supporting PropTech and sustainability-focused startups in real estate and construction.

Coal India:

The company signed a non-binding MoU with NFTDC to collaborate on technology development and expertise enhancement in critical minerals.

Engineers India:

The company secured an EPCM services contract worth ₹252.95 crore from Numaligarh Refinery for a 360 KTPA Polypropylene Unit project.

Insolation Energy:

The company secured ₹372.20 crore orders, including a ₹340.20 crore LOA from RREC and a ₹32 crore module supply order from Teerth Gopicon.

NTPC:

The company will issue ₹4,000 crore unsecured NCDs on 20.03.2025 via private placement at 7.26% p.a. for 15 years.

Shyam Metalics:

The company received NCLT Kolkata's approval for amalgamation of its subsidiary Shyam Metalics Flat Product with Shyam Sel and Power.

Sun Pharma:

The company's subsidiary TARO Pharmaceuticals completed the 100% acquisition of Antibe Therapeutics, Canada, for CAD 4.5 million.

Zen Technologies:

The company completed the acquisition of a 45.33% stake in Bhairav Robotics, making it an associate company.

Zydus Lifesciences:

The company received final USFDA approval to manufacture Apalutamide Tablets, 60 mg, with \$1,099.8 million annual sales in the US (IQVIA).

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